



Volume 49, Number 2



Upcoming Events and Activities

August 7-8 - Deepwater Technology Seminar

At the Hilton Riverside. See announcement on page 13.

August 11 - NOGS Luncheon

*** At the Holiday Inn Downtown Superdome *** Free validated parking in hotel garage

Guest speaker Roger Young, Petrophysicist and CTO of eSeis, Inc., will present: "Relating Depositional Facies to the Seismic AVO Response."

(See Page 7 for Abstract and Biography)

HOLIDAY INN DOWNTOWN SUPERDOME ADMISSION: Check with concierge or with r

front desk for location Lunch served at 11:30am with reservation\$30.00without reservation\$35.00Student Member with reservationFree

August 12 - PTTC Seminar

Dr. Ernie Mancini will present: "Sequence Stratigraphy and its application to petroleum exploration in onshore Mesozoic Salt Basins, Gulf Coastal Plain." See page 27 for more information.

September 8 - NOGS Luncheon

Guest speaker William R. Finley, Independent Geologist, will present "Creole - Geology breaths new life into 1st Gulf of Mexico Oil Field."

September 19 - NOGS Kickoff Party

7-10:00pm at New City Grill in Metairie. \$35 per person, cash bar. See announcement on page 15.

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Office Manager: Annette Hudson Office Hours: 8:30am – 3:30pm on Monday-Wednesday-Friday Tel: 504-561-8980 I Fax: 504-561-8988 E-mail: info@nogs.org I Website: www.nogs.org The office is located at Suite 300, 810 Union Street, New Orleans, LA 70112. Correspondence and all luncheon reservations should be sent to the above address. Sent to press on July 25, 2008.



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from the President

I'm writing this letter on Bastille Day, July 14th, to meet our new editor's deadline. We have had a Transitional Board Meeting and one very interesting general meeting. The Transitional Board Meeting was June 17th with all new members present. Thanks to Art Johnson for springing for the pizza and soft drinks.

Our new Board is actively at work. The new Presidentelect, Tom Klekamp, has already organized the fall "Kick Off" party for September 19th at the New City Grill on Metairie Road. More details to follow in this LOG. The Holiday Party is set for December 12th and he is working on one other function. Allan Melillo, the new Vice-President and Program Chairman, is hard at work filling out our meeting calendar for the coming year. Again, when possible we will broadcast to the Chevron Office on the north shore and hopefully that facility will be open to non-Chevron personal in the future. Mike Miner the new Editor has published his first Log and is trying to get the publication in the mails sooner. Mike has accepted additional responsibilities at UNO and would appreciate timely submittals to the LOG. Fran and James are getting familiar with their responsibilities as Secretary and Treasurer, respectively. October 18th has been set as a new field trip date with Dave Garner and Kathy Haggar organizing the event. The Directors have rotated and we are glad to have Scott Wainwright as the new Director. Clare Falcon Editor-elect is following in Mike's footsteps and is eager to help on other projects. Congratulations to all the Awards recipients they are well deserved and special thanks to Mike Fein, new Honorary Life Member and Dave Reiter Outstanding Service Award recipient.

NOGS thanks Annette, Ed Picou, and Mike Merritt for their efforts in producing the second symposium and forum on "The Geological Facts of Life for Flood Protection in Coastal Louisiana" July 18th at the Orleans Levee District Meeting Room. The Honorable Mike Merritt is Commissioner for the Southeast Flood Protection Authority West Bank.

On July 10th, Annette, Carol, and I attended the final planning committee meeting for the Deepwater Technology Seminar and everything is shaping up to be an outstanding symposium. NOGS is one of the three sponsoring organizations and is assisting with registration among other aids. Our remaining summer program includes: July 18th Flood Protection Symposium; August 7&8 Deepwater Technology Symposium at the Hilton Riverside (\$200 for NOGS members, includes two lunches and an icebreaker); PTTC meeting with Dr. Ernie Mancini August 12th at the Shell Auditorium (cost: \$100); and FETCH sometime in August. These events, along with our regularly scheduled meetings and luncheons, make for one of the fullest summer calendars of any local professional organization, thanks to our hard-working Board and individual members.

Don't forget the Oct 5-9 joint GCAGS/GSA meeting in Houston. Early bird registration ended July 14; standard early registration ends September 2nd. Get your travel and housing reservations in early as they expect a large turnout. I was asked to get mine in May 20th.

NOGS is again helping to sponsor the August lease sale breakfast (although there is increasing discussion among Board members as to whether we should continue to do it this way or on an individual basis). I think it must be quite difficult for a sale analysis person to make a confident bid with the daily changing oil prices and uncertain economy. For one of my final look-backs, I am reminded of my time as a young geologist working on a sale in the Main Pass area. My prospect block was a simple faulted nose between two producing Chevron fields. It had "bright spots," "dim spots," and "flat spots" on some very old "Spec." seismic data. A sure cinch, but we lost the bid. Frank, the District Manager was non-plussed, "they must have been using \$8 a barrel oil, we could only use \$6". I was outraged, but such is life. That winning bid company later merged with Chevron, so there is justice.

Congratulations to Mike Fogarty a past NOGS President he is newly elected as The DPA Division of AAPG Treasurer. Mike currently lives in Canaan, NH, but continues to be Chairman of the External Affairs committee.

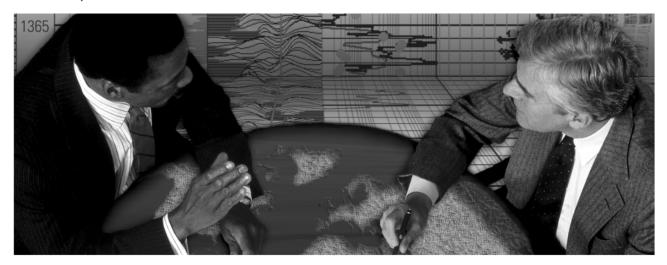
A note to some of our older Chevron retirees, I spotted a note in the Explorer that Jack W. St John had passed.

Our final financial data are being compiled for last year and once complete we will form a committee to organize a new budget for 2008-09.

Remember to renew your memberships or join the AAPG, GSA, NOGS and SEG.

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August 11 Luncheon Presentation *** at the Holiday Inn Downtown Superdome ***

Relating Depositional Facies to the Seismic AVO Response

presented by

Roger Young Petrophysicist and CTO of eSeis, Inc.

ABSTRACT

Traditionally, AVO has been used as a tool for finding anomalies caused by the presence of gas. However, AVO response is also sensitive to the character of the sands. For example, AVO can be used to discriminate the following facies: fining or coarsening upward sands, blocky sands, shaley sands, and laminated sands. It is equally appropriate to apply the discussed AVO approach at the beginning of the exploration cycle to the entire dataset before any interpretation has been done. This analysis can continue to be used through the development stage, allowing the interpreter to apply this technology to focus in on key areas, as well as picking the optimal well location. The discussed AVO approach can reduce exploration life cycle and greatly reduce risk. This presentation will explain and demonstrate the AVO response using models, as well as applications to using mapped AVO information for thickness, porosity, lithologic contrast, fluid contrast, and depositional facies interpretations.

BIOGRAPHY

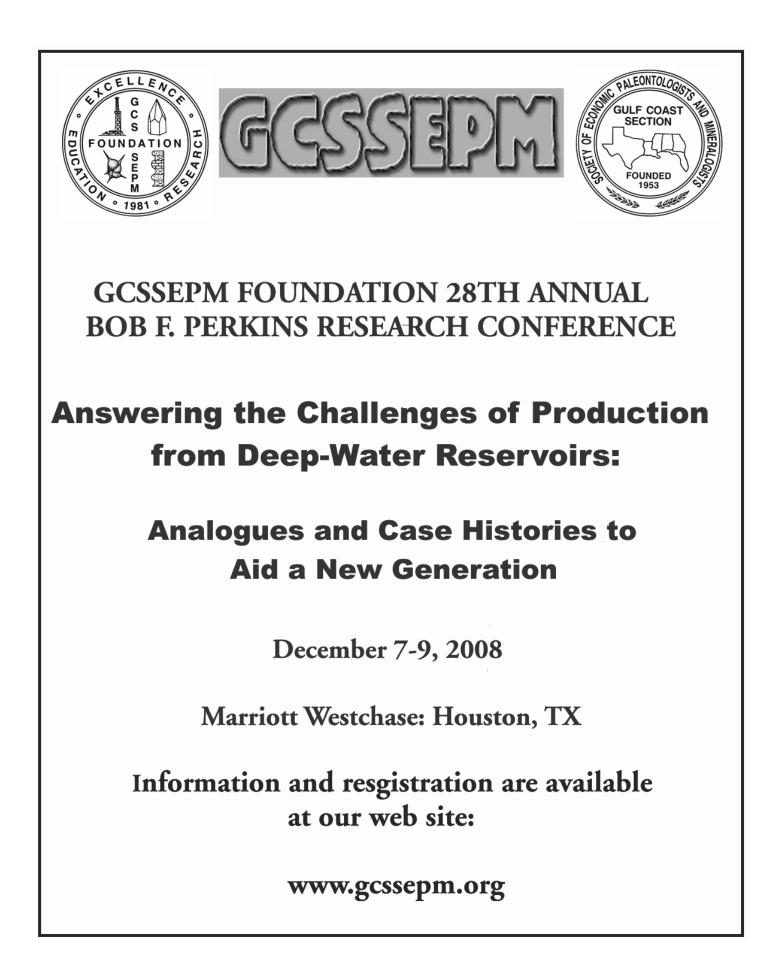
Roger Young is Chief Technology Officer and Co-Founder of eSeis, Inc., where he is responsible for product development. He is the creator of LithSeis®, an advanced seismic analytical tool, DrilSeis®, a seismic process that produces pore pressure and fracture gradient volumes, and Q-Based® Pore Pressure Prediction, which derives pore pressure from frequency absorption. Roger has 27 years of industry experience, including 12 years of LithSeis development and project work. Prior to eSeis, Roger worked as a petrophysicist for Union Texas, an integration engineer for Grumman, and a logging engineer for Schlumberger. Roger was instrumental in the discovery of the largest oil field in North America in the last two decades using this proprietary seismic petrophysics technology.

Roger holds a Master of Science in Petroleum Engineering from the University of Houston and a Bachelor of Science in Physics from Clarkson College of Technology. He is an active member of SEG, SPE, AAPG, SPWLA, and HGS.

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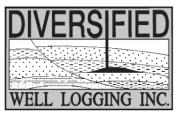
The next NOGS Luncheon will be September 8 at the Holiday Inn Downtown Superdome. Guest speaker William R. Finley, Independent Geologist, will present "Creole - Geology breaths new life into 1st Gulf of Mexico Oil Field." Contact the NOGS office to make your reservation.





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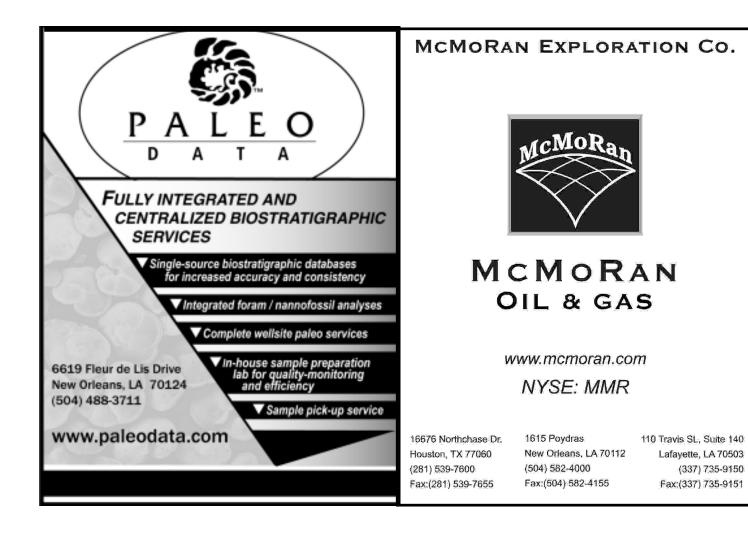


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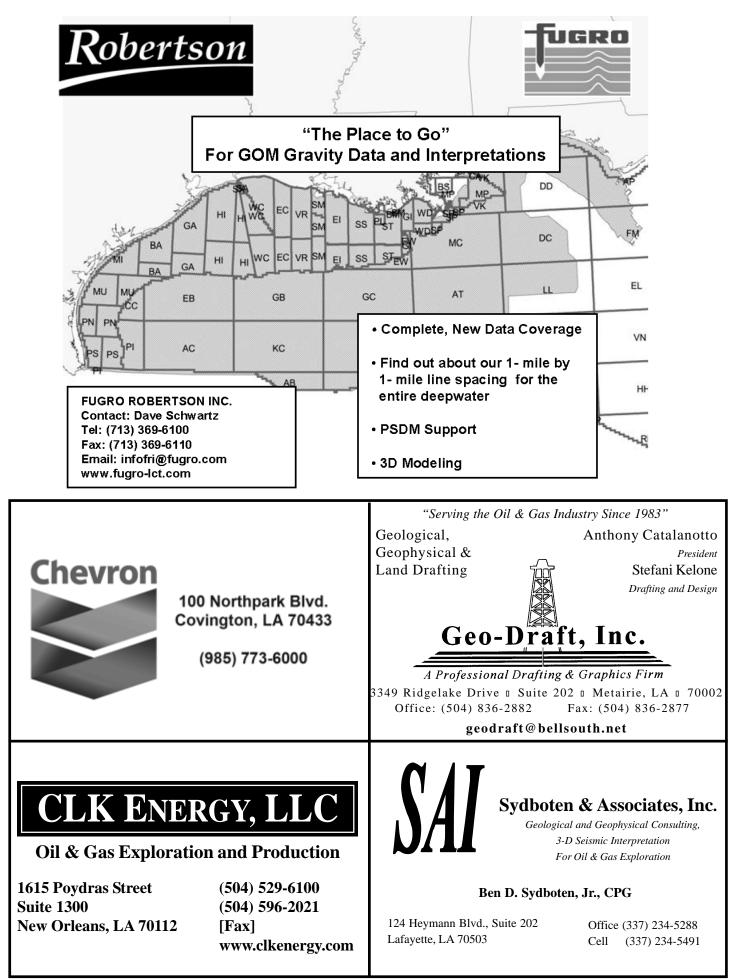
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AUGUST 2008



12th Annual Gulf of Mexico Deepwater Technical Symposium

"Resources to Reserves"

August 7 & 8, Hilton New Orleans Riverside

Registration \$200 (NOGS members) <u>http://deepwaternola.org</u>

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Featured keynote speaker: John Dribus, Schlumberger's Global Geoscience Training Curriculum Director, will present "A Brief Overview of the Geologic History of the Gulf of Mexico with Focus on the Paleogene Deepwater Play "

Geoscience

- Wilcox Structural Variations in Walker Ridge and Keathley Canyon
- Turning the lights on at Deimos
- 4D (Time Lapse) Seismic: Chevron Deepwater Gulf of Mexico Examples for a Value-Added Reservoir Management Tool
- The Great Pliocene Salt Squirt Mechanics of Folding along the down-Dip Limit of Salt, Gulf of Mexico
- Geophysical Pressure Prediction For Ultra-Deep Wells: When The Reservoir Becomes The Enemy
- Deepwater Analogs

Emerging Technologies

- · MMS regulatory perspectives on new technology
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- The flexible pipe technology in ultra deep water

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- Jack Well Test: Characterization of the Reservoir Through Pressure Transient Testing
- The Impact of China and India on Oil and Strategic Metal Prices
- The Changing Landscape in Deepwater Gulf of Mexico
- · Learnings from the Mars Waterflood
- Petronius A3 Sidetrack Evaluation of an Infill Drilling Opportunity Using a Multi-Disciplinary Approach
- PVT Calculations and Correlations for Extreme Environments

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- Recovering Existing Slots and Drilling Challenge on Auger TLP
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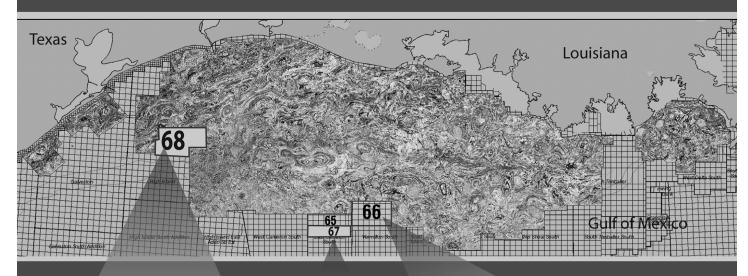
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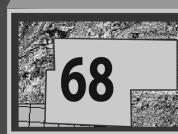
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The Gulf Coast Association of Geological Societies with the Gulf Coast Section of SEPM, the Geological Society of America, the Soil Science Society of America, the American Society of Agronomy, and the Crop Science Society of America have joined together to highlight and stimulate discussions in areas of common interest across the diversity of disciplines and organizations represented by our members. Areas of mutual interest include energy, water resources, education, and earth systems, to name a few. The meeting is hosted by the Houston Geological Society.

The GCAGS president's reception has been expanded this year and it is a ticketed event to get a good head count. However, the cost is modest and the benefits are great.

Important Links found on https://www.acsmeetings.org/:

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Important Dates & Deadlines

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Childcare Registration closes 5 September 2008

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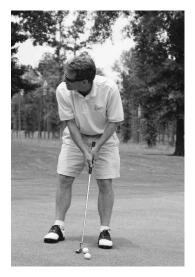




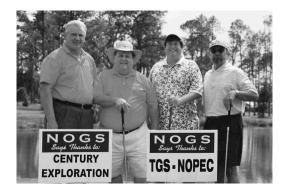


















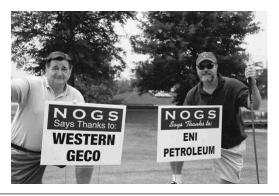


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South Louisiana and Offshore Exploration and Production Activity

• Hess Corporation on 5-June announced the successful completion of an appraisal well at its 100% interest Pony discovery located on GC 468 in the Gulf of Mexico. Hess acquired the block for a bonus of \$35,290,892, the highest bid in OCS Sale 190, in March 2004.

The Pony #2 ST well (MTD 33,362 feet) encountered the same objective sands as Pony #1 and #2. The ST appraisal, drilled in 3,413 feet of water, from a surface location 7,400 feet northwest of the 2006 discovery (MTD 32,448 feet - with 475 feet of oil-saturated Miocene reservoirs) encountered the main pay sand oil-filled throughout the interval drilled.

This appraisal is part of a comprehensive ongoing data gathering program being conducted by Hess over the Pony prospect. Recoverable resources are now estimated to be approximately 200 MMBOE, significantly constrained from the original estimate of 100-600 MMBOE and the narrowed range following the drilling of Pony #2 that encountered the objective target sands in a down-dip position in the water leg earlier this year.

Pony appears to be the northern part of the Knotty Head structure (GC 512 & 511) whose resources are estimated by its operator, Nexen, to range between 200 and 500 MMBOE, and where appraisal drilling has been hampered by the lack of a rig.

McMoRan Exploration Co. on 12-June announced its fourth successful well, Flatrock #4 ("C" location), at the Flatrock field, OCS 310 at SMI 212, in ten feet of water. This infill development well, which was spudded on 9-April, is located between the Flatrock #1 discovery and the Flatrock #2 wells. As of the announcement date, the #4 well had been drilled to 15,315 feet. LWD tools had indicated hydrocarbon-bearing sands in the proven hydrocarbon column in the Rob-L section approximating 135 net feet over a total gross interval of ~246 feet. The well is being deepened to a PTD of 18,500 feet to evaluate additional targets in the Rob-L and Operc sections.

The Flatrock #3 delineation well was drilled to 18,587 feet and will be completed in the Operc section. Wireline logs confirmed that the well encountered a total of 256 net feet of hydrocarbon pay.

As previously announced by McMoRan, two additional successful wells were drilled in the Flatrock Area. The initial discovery well came online in January 2008, at a gross rate of 50 MMCFGE/D. The Flatrock #2 well was tested in a Rob-L sand at a gross rate of 114 MMCFGE/D, and is expected to commence production mid-year 2008.

The Mound Point East exploratory well on Louisiana SL 340 was spudded on 31-March 2008, and drilled to 17,000 feet before encountering mechanical problems. Bypass operations were under as of 12-June. The well has a PTD of 18,050 feet, targeting Operc sands of Middle Miocene age. The well, in less than 10 feet of water, is ~10 miles east of the Flatrock field. McMoRan is targeting deep geologic features in the area similar to those discovered in the Flatrock field.

The ST 168 #1 well, formerly known as the Blackbeard West #1, an ultra-deep exploratory well, had been drilled to 31,943 feet, at which point casing had been set in early June. McMoRan plans to deepen the well to evaluate the primary targets, and will apply to MMS to re-permit the well to a depth of 35,000 feet. McMoRan

operates the well and owns a 32.3% WI. Partners include Plains Exploration & Production Company (35% WI) and Energy XXI (20% WI).

- On 16-June, **W&T Offshore** (60% WI and operator) announced that it has sanctioned for development its 2004 discovery, "Daniel Boone", in GC 646. The discovery well was drilled to a MTD of 12,365 feet and encountered approximately 275 feet of high-quality oil and gas bearing sands. "Daniel Boone" is located approximately 119 miles off the coast of Louisiana in 4,230 feet of water. W&T intends to produce the well via a subsea production system tied back to the Front Runner spar, which is operated by Murphy Oil.
- Mariner Energy, Inc. on 17-June announced a deepwater discovery at its Geauxpher prospect located on GB 462. The well, in approximately 2,700 feet of water, was drilled to a MTD of 23,156 feet. Mariner estimates the field's gross proved and probable reserves on the block to be approximately 100 BCFGE. Development is underway with initial production expected as soon as year-end 2008.

Mariner (60% WI and operator) farmed into Geauxpher in November 2007, providing the rig to test the prospect. The drilling rig remains on location and a second well is planned to delineate the extent of the discovery. Mariner has identified additional potential on the block and expects to test these amplitudes over time. Apache Corporation holds the remaining 40% WI.

• **Brigham Exploration Co.** (50% WI) on 18-June announced that the first of six wells it plans to drill as part of its Southern Louisiana joint venture with Clayton Williams Energy, Inc. (50% WI) was an apparent discovery.

The SL 18826 #1, drilled in the Main Pass Area, encountered approximately 100 feet of apparent Miocene pay in four intervals at depths between 7,140 and 7,680 feet. Excellent permeabilities, and apparent porosities as high as 30%, were encountered. Completion operations are underway and production to sales is expected in August.

Upcoming wells, the SL 19312 #1 and SL 19054 #1 will also target Miocene objectives at depths of 9,300 and 7,600 feet, respectively.

• In late June, **StatoilHydro** announced that it may "farm down", or invite partners to participate in some of its Gulf of Mexico exploration assets after acquiring a large portfolio of deep-water acreage. StatoilHydro would continue as operator of the leases.

"Last year we participated successfully in three lease sales in the Gulf of Mexico so now it is natural that we consider a farm down or portfolio adjustments of some of these leases," said StatoilHydro spokeswoman Kjersti Morstoel. She declined to give the number of projects and available interests.

She said StatoilHydro has 100% ownership in most of the new acreage and would consider bringing in partners "if that would bring something positive".

She said StatoilHydro may be the fifth largest holder of deepwater Gulf of Mexico assets.

Separately, financial group Scotia Waterous said on its website (www.waterous.com) that StatoilHydro had retained it as exclusive financial adviser for the farm down.

The GoM is a "core area" for StatoilHydro's international production in the future. It is the operator of the Q deepwater field in the MC area and also has interests in five producing fields, which yield about 20,000 BOPD.

StatoilHydro has two Mexico Gulf development projects - Tahiti and Thunder Hawk - both due for 2009 start-up. It is also a licence-holder in the Walker Ridge area and has interests in the Jack and St. Malo discoveries and the Green Bay prospect.

- Paul Post

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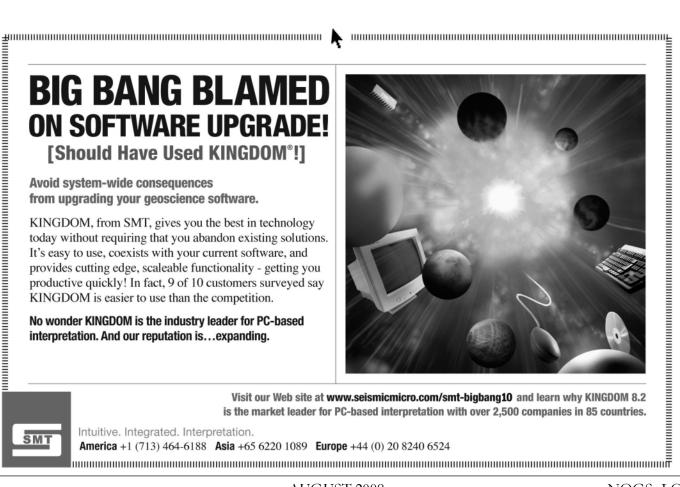
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Announce a Technology Workshop

"Sequence Stratigraphy and Its Application to Petroleum Exploration in Onshore Mesozoic Salt Basins, Gulf Coastal Plain"

Shell Auditorium, One Shell Square 701 Poydras St., New Orleans, LA August 12, 2008 9:00 AM-3:00 PM

Workshop Description

The formulation of a chronostratigraphic framework is fundamental to the correlation of strata, for the interpretation of the geologic history of a region, and in the development of a petroleum exploration strategy for a sedimentary basin. Third-order (1 to 10 million years in duration), unconformity-bounded depositional sequences as recognized in seismic reflection sections are generally utilized to provide the sequence stratigraphic component in establishing such a framework. These depositional sequences have provided a reliable means to perform stratigraphic analysis and to correlate marine facies deposited in shelf environments (transgressive and highstand systems tracts deposits) with those that accumulated in slope and abyssal plain environments (lowstand systems tract deposits). In studying Upper Jurassic and Cretaceous strata from shelfal areas of the Gulf Coastal Plain that are characterized by Mesozoic non-marine to marine siliciclastic and carbonate deposition and in which stratal patterns are driven by low-frequency, tectonic-eustatic events associated with post-rift, passive margin conditions, a stratigraphic analysis based on transgressive-regressive (T-R) sequences integrated with biostratigraphy has utility as a method for establishing a chronostratigraphic framework for petroleum exploration in the interior salt basins of the Gulf Coastal Plain. The purpose of this workshop is to demonstrate the utility of employing a T-R sequence stratigraphic methodology in exploring for oil and gas in the Mesozoic basins of the Gulf Coastal Plain. This is accomplished through examination of case studies for Upper Jurassic, Lower Cretaceous and Upper Cretaceous strata. The workshop will be conducted by Ernest A. Mancini, University of Alabama.

It is essential that we have an accurate accounting of those who plan to attend the workshop. Therefore we request a reply no later than August 8, 2008. Please send in the attached form with payment to PTTC or email at the address below confirming your interest to attend.

Attn. Versa Stickle : LSU Center for Energy Studies, Energy, Coast & Environment Bldg. Nicholson Extention, Baton Rouge, LA 70803 Email: vstickle@lsu.edu; Phone 225 578 4546

Workshop Registration Form— August 12, 2008 (Please type or print requested information and provide complete mailing address.)

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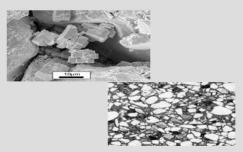
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INFOTIDBITS

• **Mount St. Helens Slumbers Once Again**: The U.S. Geological Survey has announced that the volcano alert level at Mt. St. Helens has been lowered from Advisory to Normal after nearly three and one-half years of eruption. The volcano, which erupted violently in 1980, killing 57 people, began to erupt again in October 2004. Continuous monitoring showed that growth of a lava dome continued until late January 2008.

Approximately 125 million cubic yards of new lava erupted onto the crater floor between October 2004 and late January 2008, forming a new dome. A similar amount flowed from the 1980s lava dome during the recent event. Since 1980, lava has refilled about 7% of the crater that was created by the catastrophic lahar and eruption of May 18, 1980.

Even though the eruption alert level has been lowered, hazards persist due to the instability of the new lava dome. High temperatures at the dome are capable of producing avalanches and minor explosions that could dust areas with ash within a 50-mile radius of Mt. St. Helens. Mass wasting from crater walls can generate dust clouds that ascend above the volcano on dry, windy days. Heavy rainfall or rapid snowmelt could potentially initiate debris flows and mud flows north of the 1980 crater.

From: http://www.usgs.gov/newsroom/article.asp?ID=1971

• Earth's Magnetic Field Affected by Movements in the Liquid Outer Core: Nils Olsen, Senior Scientist with DTU Space, and several German scientists have mapped some surprisingly rapid changes in the movements in the Earth's core using a 9-year record of precise measurements of the Earth's magnetic field from the Ørsted satellite. The results have just been published in the journal Nature Geoscience. The most surprising of which were that rapid, sudden changes take place in the Earth's magnetic field suggesting that similar rates of change occur deep in the Earth's core.

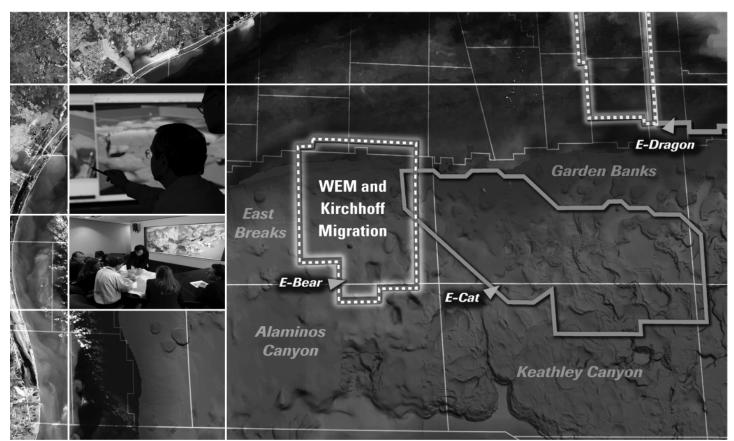
The core is composed of two zones: an inner solid core surrounded by the outer liquid core. The outer core is approximately 3,000 km from the Earth's surface. Both zones are primarily composed of iron and nickel. Movements liquid zone are have been suggested as the source of the Earth's magnetic field. Scientists relate the satellite measurements of the magnetic field to movements in the liquid inner core. The measured rapid changes in the magnetic field are being applied to better understand deep Earth processes.

A successor to the Ørsted satellite mission, Swarm, is in the planning phase by DTU space and other European scientists. The Swarm mission will consist of three satellites that will focus on measuring the magnetic field with higher precision than just Ørsted. By integrating measurements from multiple platforms, the scientists hope to better constrain the timing of liquid core movements and understand driving mechanisms for these movements.

Olsen et al. Rapidly changing flows in the Earth's core. Nature Geoscience, 2008; 1 (6): 390. From: ScienceDaily. Retrieved July 14, 2008, http://www.sciencedaily.com/releases/2008/ 06/080619102553.htm

- Clare Falcon

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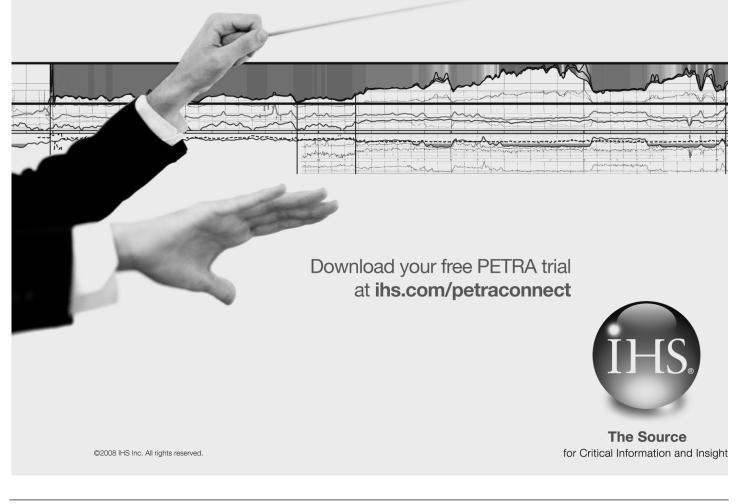
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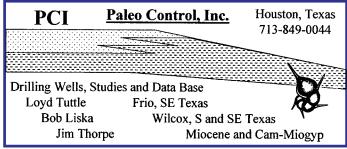


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