

**NOVEMBER 16-18, 2004**

**OILFIELD  
SERVICE  
AUCTION**



**LOUISIANA INDEPENDENT OIL AND GAS ASSOCIATION**

**GENERATING NEW BUSINESS FOR LOUISIANA'S OIL AND GAS INDUSTRY**

**3 - Day LIVE  
Internet Auction**

**NETWORK WITH NEW COMPANIES  
EXPAND YOUR BUSINESS MARKET**

The oil and gas industry faces new horizons every day as we mold and shape our businesses to reach new levels of productivity. The **LIOGA Oilfield Service Auction** was put in place to **create an economic arena** where all sectors of the industry can network to **strengthen established relationships** and **generate new business** for companies looking to **break into the Gulf states market**.

In an effort for our industry's economic conditions to go above and beyond our hopes, **EVERYONE MUST GET INVOLVED**. There is *no charge for Service Companies* to donate an auction item or for other companies to bid on an auction item. Auction items will be bid on during a 3-day **LIVE** internet auction November 16-18, 2004. Winning bidders will be awarded and have a period of 1 year to use their voucher for those services. Join LIOGA and supporters from the energy service and supply sector in donating and/or bidding on oilfield equipment, services and products to be auctioned off in an exclusive, on-line **LIVE** internet fundraising auction on November 16-18, 2004 at [www.lioga.com](http://www.lioga.com). Proceeds from the auction will be used to help support the advocacy efforts of LIOGA, which benefits all sectors of the oil and gas industry in Louisiana.

LIOGA is a working organization; we are always reflecting upon and implementing new ways to further the staying power of the oil and gas industry. We are working for you, member or not. LIOGA's achievements help the entire oil and gas industry. But we cannot do it alone. If you are not involved, isn't it time you took a personal step to directly impact your industry. This service auction is a perfect way to get involved and meet all the players in the oil and gas industry on the Gulf Coast.

**LIOGA OILFIELD  
SERVICE AUCTION**

PO Box 4069  
Baton Rouge, LA 70821-4069  
742 N. 5th Street  
Baton Rouge, LA 70802

Phone: 800-443-1433  
225-388-9525

Fax: 225-388-9561

Email: [alishaduhon@lioga.com](mailto:alishaduhon@lioga.com)

Please donate your services as an auction item or participate as a bidder.  
Call 800-443-1433 for a brochure.

**Powered By:**

**Special thanks to The Oil & Gas Asset Clearinghouse for donating their services, time, and guidance and in conception of internet auction facilities.**

**The Oil & Gas Asset  
CLEARINGHOUSE**

A Petroleum Place Company

All donation items valid from November 18, 2004 - November 18, 2005.

## AUCTION DETAILS

Check [www.lioga.com](http://www.lioga.com) for updates on the Service Auction, including a list of auction items that will be available. Follow the LIOGA Oilfield Service Auction Link at [www.lioga.com](http://www.lioga.com)

The LIOGA Oilfield Service Auction will be open from 10:00 AM Tuesday, November 16 to 10:00 AM Thursday, November 18, 2004.

### EXAMPLES OF SERVICES THAT YOUR COMPANY CAN DONATE TO BE AUCTIONED:

- LOGGING SERVICES (OPEN OR CASED HOLE)
- FRAC OR ACID STIMULATION JOB
- TANK TRUCK SERVICES
- HOT OILERS, TRANSPORTS, FRAC TANKS, VACUUM TRUCKS
- POLISH ROD EQUIPMENT, SUCKER RODS OR DOWNHOLE PUMPS, DISPLACEMENT PUMPS
- HOURS OF RIG TIME, \$4500 VALUE
- WIRELINE PIPE RECOVERY SERVICES (FREE POINT LOG AND STRING SHOT FOR BACK OFF IN TUBING OR CASING UP TO 9000' T.D.)
- DISCOUNT ON CEMENTING SERVICES
- OIL WELL FISHING AND RENTAL TOOLS
- 7 7/8 H-30 DRILL BIT \$7900
- \$2500 IN PRODUCTS (DRILLING FLUID PRODUCTS [SACKS, DRUMS, PAILS] BASED ON CURRENT RETAIL PRICE LIST)
- \$2500 CREDIT FOR A DRILLING OR COMPLETION FOREMAN
- DISCOUNT ON RIG MOVES PRICED OVER \$30,000
- DISCOUNT ON DRILLING SERVICES
- 2 INTEGRAL BLADE STABILIZERS
- CODE AND NON CODE TRANSPORTS
- BOBTAILS, HP BOBTAILS
- LIQUID MUD
- \$2500 IN DISPOSAL SERVICES
- SECTOR BOND LONG
- DISCOUNT APPLICABLE TO ONE COMPLETE (8 5/8" X 4 1/2" X 2 3/8") 5000# WP NEW DOWNING WELLHEAD EQUIPMENT ASSEMBLY
- 3 SETS OF TIRES UP TO 16"
- SUBSURFACE PUMP
- \$4000 CREDIT FOR LAND APPLICATION OF DRILLING FLUIDS
- DIRT WORK, BUILDING LOCATION
- \$5000 CREDIT APPLICABLE TO MWD DIRECTIONAL PACKAGE
- \$3000 CREDIT FOR LABOR APPLICABLE TO HOOK UP OF ONE TANK BATTERY
- 45% DISCOUNT LIMITED TO A SINGLE WELL PROJECT, DOES NOT APPLY TO CRITICAL WELL CONTROL SITUATIONS
- 7" CIC COMPOSITE BRIDGE PLUG
- DISCOUNT APPLICABLE TO LABOR TOOLS FOR A STANDARD CASING RUNNING JOB BASED ON YEARLY PRICE BOOK.
- INCENTIVES FROM OILFIELD STAFFING SERVICES

- LIOGA ASKS THAT EACH SERVICE DONATION BE A MINIMUM OF \$2500 WORTH OF SERVICES.
- ABOVE ARE JUST A FEW SUGGESTIONS OF SERVICES OF WHAT YOU CAN DONATE, HAVE ANY OTHER IDEAS, PLEASE SUGGEST THEM TO US.

- ANY ENERGY SERVICE THAT MARKETS THEMSELVES TO THE OIL AND GAS INDUSTRY CAN PARTICIPATE.

NO OIL & GAS PROPERTIES SHALL BE SOLD IN THIS AUCTION, ONLY GOODS AND SERVICES

YOU DONATE YOUR SERVICE AND SIT BACK. WE BRING THE EXPLORERS AND PRODUCERS TO YOU!

**NO COST TO PARTICIPATE!  
NO EXTRA FEES TO DONATE YOUR SERVICE OR BE A BIDDER IN THIS AUCTION!**

**YOU MAKE THE RULES!  
YOU MOLD YOUR DONATION.  
INCLUDE ANY STIPULATIONS THAT YOU MAY HAVE REGARDING YOUR SERVICE DONATION.**

**WHILE ASSISTING LIOGA TO FURTHER BATTLE YOUR INDUSTRY'S LEGISLATIVE OBSTACLES, BUSINESS DEALS WILL BE MADE LIVE OVER THE INTERNET FROM THE CONVENIENCE OF YOUR COMPUTER.**

**THIS DONATION COULD BE THE BEGINNING OF A NEW BUSINESS VENTURE. ADVERTISEMENT CONSISTS OF YOUR LOGO ON THE DONATOR'S PAGE WITH A DIRECT LINK TO YOUR WEBSITE AND YOUR LOGO POSTED WITH YOUR SERVICE AUCTION ITEM.**

# OILFIELD SERVICE AUCTION

November 16-18, 2004

GENERATING NEW BUSINESS FOR LOUISIANA'S OIL AND GAS INDUSTRY



Last Day to Register as a Bidder is November 11, 2004

## Bidder Form (please fill out completely)

Company Name: \_\_\_\_\_

Company Representative: \_\_\_\_\_

(The above mentioned is authorized by such corporation, partnership, trust or other entity to execute this instrument on behalf of such entity and to purchase and Service Auction Item on which it bids)

\_\_\_\_\_ Yes, I have read and am familiar with the terms outlined in the legal Agreement, printed on the reverse of this form, executed on this \_\_\_\_\_ day of \_\_\_\_\_, 2004.

Representative's Signature: \_\_\_\_\_

Sign & fax to **225-388-9561**, your auction bidder # will be assigned via your email.

Mailing Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Street Address: \_\_\_\_\_ Zip: \_\_\_\_\_

Business Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

Email Address: \_\_\_\_\_

**Know of a company that you would like to see their items in the auction. Please send us their information written below:**

Name: \_\_\_\_\_

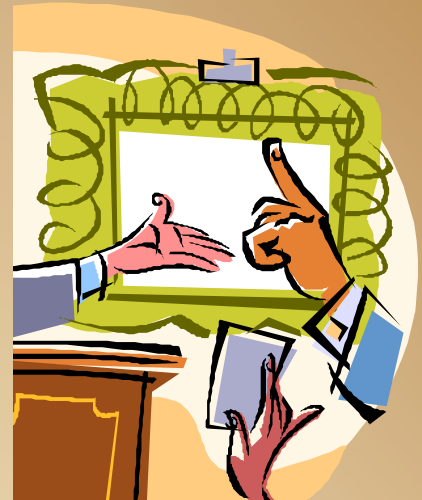
Company Name: \_\_\_\_\_

Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_



**Bidder No.** \_\_\_\_\_

Do not write in this box. LIOGA and The Clearinghouse purposes only.

**RETURN THE ABOVE BIDDER FORM TO: LIOGA OILFIELD SERVICE AUCTION**

# Agreement for Bidder/Buyer, Bid Process, and Purchase of Goods and Services in Louisiana Independent Oil and Gas Association's *OILFIELD SERVICE AUCTION*

## **BIDDER/BUYER REPRESENTATIONS & ACKNOWLEDGEMENTS**

THE OIL & GAS ASSET CLEARINGHOUSE ("THE CLEARINGHOUSE") IS DONATING IT'S SERVICES FOR THIS ONLINE AUCTION TO LIOGA. THE CLEARINGHOUSE IS NOT RECEIVING ANY FEES OR REIMBURSEMENTS OF EXPENSES FOR IT'S SERVICES. THE UNDERSIGNED HEREBY MAKES THE FOLLOWING REPRESENTATIONS AND ACKNOWLEDGES TO LOUISIANA INDEPENDENT OIL AND GAS ASSOCIATION ("LIOGA") AND THE OIL & GAS ASSET CLEARINGHOUSE, L.P. BY ITS GENERAL PARTNER THE PETROLEUM CLEARINGHOUSE, INC. ("THE CLEARINGHOUSE"), AND TO THE DONATOR ("DONATOR") OF THE SERVICE AUCTION ITEMS BEING OFFERED FOR SALE, THAT:

1. I represent and warrant that the undersigned is sophisticated and knowledgeable in the business of oil and gas as an ongoing business and, without limitation or qualification, represent that I am involved in the oil and gas industry and can benefit from such Service Auction Items being sold.
2. The background or profession of the undersigned can best be described as: (circle all that apply)
  - petroleum engineer      • oil or gas producer
  - professional landman    • oil and gas attorney
  - oil and gas investment agent or broker for others
  - petroleum geologist      • other \_\_\_\_\_
3. I represent that I am purchasing the Service Auction Item with the intent to invest and not with an intent to resell.
4. I confirm that all documents requested by the undersigned have been made available to our satisfaction, and that the undersigned has been supplied with all of the additional information concerning this investment that the undersigned reasonably deemed necessary or appropriate as a prudent and knowledgeable purchaser to evaluate the Service Auction Item purchased or bid upon.
5. The undersigned understands that the terms set forth in this Agreement are non-negotiable after the date of Sale;
6. No representations or warranties of any kind of nature, expressed or implied, have been made to the undersigned by the Donator, LIOGA, and/or The Clearinghouse, or any officer, director, employee, representative, contractor or subcontractor of same;
7. All information which I/we have provided to Donator, LIOGA, and/or The Clearinghouse, its representatives or agents in connection with the undersigned's registration to bid is true, correct and complete to the best of my/our knowledge as of the date set forth herein;

## **BIDDER/BUYER TERMS AND CONDITIONS**

1. **REGISTRATION AND PRE-QUALIFICATION:** Each prospective Bidder/Buyer must execute this instrument and fill out the Bidder/Registration Form prior to becoming a qualified bidder ("Bidder") at any auction or other sale ("Sale") conducted by LIOGA and The Clearinghouse. Any party or entity bidding as an agent for or on behalf of an absentee Bidder(s) must submit a signed original of a Qualified Bidder Registration form and this instrument on behalf of any such absentee Bidder. Prior to bidding, Bidder must obtain from LIOGA a bidder number evidencing proper qualification to bid at such Sale. Bidder agrees to keep such bidder number in its sole possession until conclusion of the Sale. LIOGA and/or The Clearinghouse reserve the right, in its sole discretion, not to approve and qualify any potential Bidder.
2. **DATE AND LOCATION OF SALE:** LIOGA shall conduct a Sale during November 16-18, 2004 transmitted LIVE via the World Wide Web courtesy of The Clearinghouse.
3. **TERMS OF AGREEMENT:** This Agreement shall be effective as of the executed date shown at the end of this document and shall continue until such time as all sums due LIOGA have been received and Certificates of Service have been provided to the Bidder/Buyer. Notwithstanding anything to the contrary herein, the indemnification provisions of this Agreement shall survive any termination of this Agreement.
4. **ALL SALES ARE FINAL:** Unless otherwise specifically stated in the Sale Brochure, Auction Catalog or Announcement, all Service Auction Items shall be sold on an absolute sale basis with no minimums, bid-

ins, buy-back arrangements or false bidding on behalf of the Donator. Properties will be sold to the highest Bidder/Buyer as determined by LIOGA and The Clearinghouse. LIOGA and The Clearinghouse retain the right, in its sole discretion, to reject or accept any bid, to arbitrate tie bids, reject fractional bids, re-open lots for bidding, combine and/or delete bidding lots within such lots. Unless re-opened by The Clearinghouse, no further bidding will be considered once a property is declared "SOLD" by the auctioneer. All sales are final in accordance with the terms and conditions set forth herein.

5. **SETTLEMENT:** LIOGA will issue the winning Bidder/Buyer an invoice within 2 weeks after the scheduled date of Auction on Service Auction Items provided by the Donator. Upon Bidder/Buyer payment of invoice, LIOGA agrees to prepare and deliver properly executed, recordable conveyancing documents ("*Certificates of Service*") to the highest qualified Bidder/Buyer, as determined by LIOGA and The Clearinghouse. All Service Auction Items through use of the Certificate of Service will be utilized as a discount to be applied to the actual cost of the services provided within a year's time period from the last day of the 2004 Auction. Proper sales tax will be levied by the vendor on the actual sales invoice. All Bidder/Buyers are required to pay in U.S. dollars by only VISA credit card, MASTERCARD credit card, or checks made payable to LIOGA. Receipts will be issued and delivered with Certificates of Service following payment to LIOGA within 2 weeks after payment.
6. **INDEMNIFICATION:** BIDDER/BUYER HEREBY INDEMNIFIES AND AGREES TO HOLD HARMLESS DONATOR, LIOGA, THE CLEARINGHOUSE, AND/OR ITS AUCTIONEERS, AND THEIR RESPECTIVE OFFICERS, DIRECTORS, EMPLOYEES, AGENTS, REPRESENTATIVES, CONTRACTORS AND SUBCONTRACTORS, FROM ANY AND ALL CAUSES OF ACTION, CLAIMS, LOSSES, DAMAGES, INJURIES, COSTS AND EXPENSES OF WHATEVER KIND OR NATURE. THIS INDEMNIFICATION SHALL, WITHOUT LIMITATION, INCLUDE ANY LOSSES OR INJURIES ARISING OR SUSTAINED BY BIDDER OR BUYER'S EMPLOYEES, OFFICERS, DIRECTORS, AGENTS, AND CONSULTANTS PRIOR OR SUBSEQUENT TO THE EFFECTIVE TIME OF CONVEYANCE AS A RESULT OF (I) INJURY OR DEATH, (II) LOSS OR DESTRUCTION OF PROPERTY, (III) DEFECT IN TITLE, (IV) CONDITION OF THE SERVICE AUCTION ITEM, (V) BIDDER/BUYER'S FAILURE TO CONDUCT A COMPLETE AND KNOWLEDGEABLE DUE DILIGENCE REVIEW, (VI) BUYER'S FAILURE TO PAY TAXES AND EXPENSES ATTRIBUTABLE TO THE SERVICE AUCTION ITEM PURCHASED AND (VII) BIDDER OR BUYER'S LOST OPPORTUNITY OR FAILURE TO PURCHASE AND/OR CLOSE ON ANY SERVICE AUCTION ITEM OFFERED IN THE SALE.
7. **ANNOUNCEMENTS:** Any announcements made by auctioneer or authorized personnel of LIOGA and/or The Clearinghouse prior to or during the Sale shall supersede and take precedence over any printed materials pertaining to the Sale.
8. **APPLICABLE LAW:** This Agreement shall be governed by the laws of the State of Texas.
9. **OTHER SPECIFIC TERMS AND PROVISIONS, IF ANY, ARE:**

\_\_\_\_\_  
By: **Don G. Briggs, President, Louisiana Independent Oil & Gas Association**

You shall be solely responsible for any actions which you or your representatives take or advise others to take in reliance on any information furnished on the service or good made available at the LIOGA Oilfield Service Auction, or any representations or use of auction information in violation of this Agreement, and, you agree to protect, defend, indemnify and hold harmless LIOGA and The Clearinghouse, its directors, officers, representatives, employees, and members from and against any and all claims, lawsuits, liabilities, losses, damages, costs and expenses (including reasonable attorney's fees and costs) incurred, sustained or resulting in any manner whatsoever by LIOGA or The Clearinghouse as a result of such reliance or breach by you or your representatives, employees or members either by acts or commission or omission.

# OILFIELD SERVICE AUCTION

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**Last Day to Accept Donor forms: November 11, 2004**

## Donor Form (please fill out completely)

Donor Company: \_\_\_\_\_

Donor Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

### Service to be donated:

(Please specify all services included with limitations, required service area and any other applicable information.)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Donation Value: \_\_\_\_\_ LIOGA asks that all donations be for \$2500 worth of services or more.

Contact Name: \_\_\_\_\_

Contact Email: \_\_\_\_\_

Contact Phone: \_\_\_\_\_ Contact Fax: \_\_\_\_\_

Donor Signature: \_\_\_\_\_

(The above signed is authorized by such corporation, partnership, trust or other entity to execute this action on behalf of such entity and to donate and provide above said Service Auction item and agree to recognize validity of *Certificates of Service* that will be issued to winning Bidder/Buyers, whom are bound by the legal terms found on the page to the left.)

Please Print Name Here: \_\_\_\_\_

### Check those that apply.

- YES, I have read the Bidder Legal terms and would like to be registered as a Bidder, also.
- YES, I have emailed my Company Logo to [alishaduhon@lioga.com](mailto:alishaduhon@lioga.com) for advertising purposes and to post with my service item! My webpage address is \_\_\_\_\_, so it may be linked.
- YES, I have emailed a recent photo of my service item to [alishaduhon@lioga.com](mailto:alishaduhon@lioga.com) or mailed the photo to Alisha Duhon at the below address.

### Auction Items...

All items are offered on the condition that the buyer meets proper buying approval of the donating company during the bidder approval process. (To be determined by The Oil & Gas Asset Clearinghouse). No payments will be accepted at the time of auction. Winning bidders will receive an invoice from LIOGA within a 2 week time period after the last day of the auction. Certificates will be issued to all winning bidders upon payment of invoice from LIOGA and may be redeemed through the donating company.

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LOUISIANA INDEPENDENT OIL AND GAS ASSOCIATION

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November 16-18, 2004

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## WWW.LIOGA.COM

DONATE YOUR SERVICE AND SIT BACK. WE BRING THE EXPLORERS AND PRODUCERS TO YOU!

REGISTER TO BE A BIDDER BY FILLING OUT THE ENCLOSED FORM OR DOWNLOAD THE FORM ONLINE AT WWW.LIOGA.COM

**NO COST TO PARTICIPATE!  
NO EXTRA FEES TO DONATE YOUR SERVICE OR BE A BIDDER IN THIS AUCTION!**

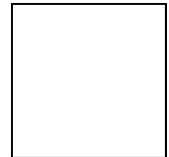
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### LIOGA OILFIELD SERVICE AUCTION

PO Box 4069  
Baton Rouge, LA 70821-4069



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The Oil & Gas Asset  
**CLEARINGHOUSE**

A Petroleum Place Company